

# Commercial Advertiser

WALTER G. SMITH - EDITOR

SATURDAY : : NOVEMBER 7

## SECRET LAND DEALS.

Elsewhere herewith the Advertiser gives the details of various proposed government realty transactions involving several hundred thousand dollars worth of land. These deals are being negotiated privately by the Superintendent of Public Works and the Commissioner of Public Lands. No one except the officers and the individuals interested, knows exactly what public lands are to be exchanged or what the Government is to receive in exchange or what the relative values are.

The Advertiser makes no imputation against the probity or honor of the officials who are handling this matter or of the individuals who are dealing with them, nor does it suggest that the transactions in question are not beneficial to the public and perfectly fair. The block of land in one of the particular cases mentioned, viz: the opera house block, adjoining the court house lot on the Ewa side, will be an extremely valuable acquisition by the Government if it can be had at a fair price.

But this paper does object to public affairs of this magnitude, which have not received legislative sanction, being conducted in secret.

If the proposed transactions are in the public interest, the individuals concerned will not suffer if the public knows the facts.

There may be vital reasons unknown or unthought of by the officials why certain public lands desired by private parties should not be sold. If publicity is given to every proposition of this nature, objections may be developed which would never have been known but for such publicity.

The Advertiser is not now objecting to any one of the deals in question, as it does not possess information upon which an intelligent opinion can be based. All that is objected to is that ANY transaction of this kind should be carried through in private. It urges upon the private interests involved as well as upon the officers who are representing the public in this matter, that in their own as well as the public interests, a full public statement should be made of exactly what is proposed.

After such publication, a reasonable time should be allowed to elapse before action is taken.

The statement has been made by Mr. Cooper that he wishes to close these deals before he leaves office. This is unnecessary and improper. The new administration is an honest and progressive one and can be depended upon to carry through to consummation any negotiations which are for the public interests, which are uncompleted when the present administration goes out of office. Any attempt to rush transactions of this magnitude through without the knowledge of either the public or the new administration will be unseemly.

## EXPANSION.

Events are coming thick and fast at Panama and it looks as if the Americans were in full control of the State. The course of the Nashville in going to a Colombian port to prevent the free use of it by the Colombian government, means that the United States is ready to fight, if necessary, to preserve its foothold on the isthmus. An air of summary annexation, with the consent of the Panama people, is over the whole proceeding. It is evident from this morning's dispatch about Secretary Hay's statement that an "anti-imperialist" uproar has started in the United States; but it is doubtful if this will amount to much. When all is said and done the American people will again prove themselves a Roman race, land hungry and determined to have and to hold. Their empire has steadily grown from decade to decade, spreading over the better part of a continent and reaching far from its ocean shores to mid-Pacific islands, to the Arctic Ocean and to an Asiatic province. Today the sun does not set on their domains. May we not soon come to regard the occupation of the western hemisphere, from Greenland to Cape Horn, as part of America's manifest destiny?

The spectacle of National Committeeman Sam Parker on election day visiting the polls with Democratic National Committeeman Cornwell and Home Ruler Pauke, and doing nothing to promote Republican success, would have interested the managers of the National Committee whom Parker is trying to influence against Carter and Dole.

## WALL STREET BUBBLES.

The failure of the Shipbuilding Trust, which is an incident of the smashup in "industrials," is described by so conservative a paper as the New York Evening Post as one "in which nearly every element of indecent cheating appears to have been present." One of the men whom the trust ruined, Mr. Daniel L. Dresser, has been describing its methods in court. It appears from his testimony that Mr. Schwab had purchased the Bethlehem Steel Works for \$7,000,000 to unload on the shipbuilding combine. He worked among the stockholders until he had induced them to buy his steel plant giving in return for it bonds to the amount of \$10,000,000, backed by a bonus of \$10,000,000 of the preferred stock of the shipyard trust and \$10,000,000 of the common stock of the concern. Then the combine's stockholders entered into a second agreement, under the terms of which the stock bonus held by Schwab should be thrown on the market and sold in advance of any other of the shipyard trust's securities.

That is to say what Schwab bought for \$7,000,000 he sold to the trust for \$30,000,000. Of the common and preferred stock he marketed \$6,750,000 "worth" and still had on hand first mortgage bonds in the sum of \$10,000,000. His net profits were \$9,750,000. To make matters worse Schwab is now trying, through foreclosure of the bonds, to secure the entire plant of the shipbuilding trust including the Bethlehem steel works which he sold. If this scheme succeeds, the old investors in shipyard securities will lose every dollar they put in and the new lot of buyers will find themselves burdened with liabilities instead of assets. Transactions like these account for the panic in Wall street and the sudden collapse of even good securities. People had bought "industrials" with a free hand. Faith in Morgan and Schwab had led them on in the belief that the value of the shares would steadily rise. When the crash came faith in everybody collapsed. If Morgan and Schwab were not able to make good, who could be trusted? As the swollen mass of "industrials" toppled and fell, all securities slipped down hill after them; and now even a gilt edge is not a recommendation for a bond unless it was put there by the Government.

Happily the panic has had no bad effect on the country. Common prosperity is not involved and there is no sequel in hard times. So long as the people can sell for a profit what they raise or make, they will not bother much about the vicissitudes of steel stocks or get-rich-quick investors.

It is understood that J. W. Erwin, late postal inspector, has been completely vindicated by the testimony of others. Common justice to him will give back Mr. Erwin his old place and if it does, nobody will be better pleased than his friends in Hawaii.

A little vigorous Republicanism would do Maui good. The policy of surrendering everything to the enemy for the sake of peace, is peculiarly in favor on Maui with results which are seen in the election returns.

The Republican party needs no encouragement to honesty from the paper which steadily supported Wright and Boyd and has always defended disreputable courts and disbarred attorneys.

## Prisoner Goes Wild.

Mon Chung, a Chinaman under indictment for selling liquor without a license, made a scene in the Judiciary building yesterday forenoon, disturbing the four courts sitting at the time. He jumped up from the criminal bench in Judge Gear's court yelling, "Aole pololei," meaning that things were not right. Still yelling he pranced about until removed by the officers, but kept up his outcries all the way through the corridors and down the stairs to the patrol wagon. Whether he had gone crazy or was only feigning insanity is uncertain. There had been some talk in court previously about his mental condition, and possibly from that he may have taken the cue for his wildness.

## Sunday at Y. M. C. A.

The brief song service at 4:30 will be followed by a round table study conducted by Rev. O. H. Gulick. Strangers are invited. Tea will be served at 5:30.

Bliggins's blunder: "Bliggins is very unfortunate in his love affairs." "Yes," said the girl with yellow hair; "you see, Mr. Bliggins makes the great mistake of trying to converse intelligently, when he ought to be simply holding hands and looking as if he were stupefied with joy."—Washington Star.

A beautiful romance headed off: "You don't mean to tell me you rescued a young lady from drowning and didn't even stop to learn her name?" "That's what I did. My wife was there when I got the girl ashore."—Ex.

Fuddy—"Aren't you going to take any notice of the libelous charges ahat have been circulated about you?" "Duddy—"Not on your life. If I did they might come to the knowledge of somebody who had not heard them."—Boston Transcript.

A good point: He—"There is one thing in particular I like about spinsters." She—"What is that?" He—"They never bore a fellow by telling him how they used to do this and that before he was born."—Tid-Bits.

## POLO TODAY AT MOANALUA

At 3 o'clock this afternoon the first of the polo tournament series will be played on the Moanalua field on Mr. S. M. Damon's estate, between the teams from Kauai and Oahu. The lineup will be as follows:

Kauai—James Spaulding, 1; John Malina, 2; Charles Rice, 3; Arthur Rice, 4. Oahu—R. W. Atkinson, 1; Harold Castle, 2; W. F. Dillingham, 3; C. Dole, 4. A. F. Judd and S. E. Damon, Oahu substitutes.

The Oahu men will play three ponies apiece, and the Kauai men will do the same.

As this is the first game of the season the play will undoubtedly be witnessed by a large and fashionable audience. The Moanalua field is said by players from other lands to be one of the finest in the world. It is reached by vehicles, the drive being taken through Mr. Damon's estate to the water tank far beyond the hot houses, the road then branching up into the valley where the field has been prepared. Buses will meet Rapid Transit cars at Kalia connecting with cars leaving Fort street at 1:58, 2:08, 2:18 and 2:28. Admission by ticket or at the gate, fifty cents.

The officials are S. M. Ballou, C. W. Dickey, umpire; C. H. Cooke, referee; F. B. Damon and J. L. Fleming, at goals.

## Indoor Baseball Tonight.

The second game in the Indoor Baseball series will be played at the Y. M. C. A. tonight between the Diamond Heads and the High Schools.

The teams will play as follows: Diamond Head—R. McCorriston, c; U. Lemon, p; John Clarke, 1b; E. Fernandez, 2b; A. Blackman, 3b; B. H. Clarke, ss; A. Marcallino, J. Crews, fielders.

High School—W. Cameron, c; E. M. Desha, p; Paul Schmidt, 1b; J. Colburn, 2b; D. Sherwood, 3b; Henry Williams, ss; Frank Hoogs, R. C. Clarke, Harry Holt, fielders.

The game will be called at 8 o'clock sharp. Umpires, J. Marcallino and Fred Young.

## Judge Weaver's Lawsuit.

Judge P. L. Weaver's proposed lawsuit on the appropriation bills will not involve the validity of the appropriations, as some have supposed from the mere fact that the published statement did not explain the purpose of the intended action to that extent. It is only meant to obtain the nullification of certain words in the first section which place both the collection of revenue and its expenditure under time limitations other than biennial.

WHEN YOU CANNOT SLEEP for coughing it is hardly necessary that any one should tell you that you need a few doses of Chamberlain's Cough Remedy to allay the irritation of the throat and make sleep possible. It always cures and cures quickly. Benson, Smith & Co., Ltd., Wholesale Agents, sell it.

Onomea Sugar Co. re-elected its old officers yesterday.

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**THIS DAY AT AUCTION SATURDAY, NOV. 7, 1903.**

AT 10 A. M., at my salesroom, 180 Merchant street, near Alakea, I will offer at auction 150 BOXES APPLES, 75 SKS. POTATOES, 20 SKS. ONIONS. All in excellent condition in lots to suit.

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What's the use of a good cook if there's a bad stomach—a stomach too weak properly to digest what is taken into it?

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"I have been troubled with dyspepsia and have suffered almost everything. I have tried many different remedies, but could get no relief until I began taking Hood's Sarsaparilla. After the use of this medicine I could eat without distress, and today I am as well as ever, but I always keep Hood's Sarsaparilla on hand." Mrs. J. A. CROWELL, Canajoharie, N. Y.

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It does not require a varnish to keep it bright and fresh. It preserves and brightens colors, and is the best wood preservative known.

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It is the ideal paint for house, barn or fence, interior and exterior work. Look at the houses in Honolulu painted with Carrara and compare them with those painted with other paints.

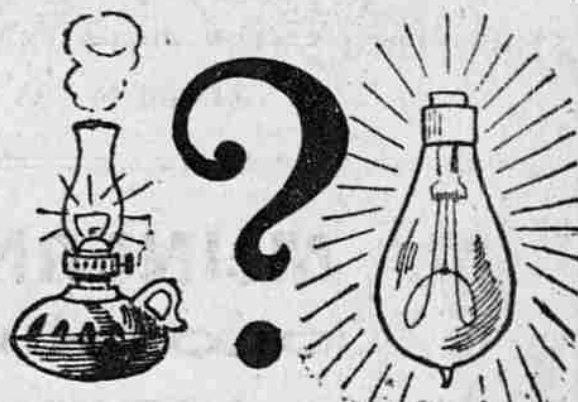
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